

Audit - Section 2 - variances : Variances 2017

Section 2 Variances 2017					
Little Melton Parish Council					
	2015/16	2016/17	Variance amount	Variance %	
Bfwd	£34,283.00	£42,818.27			
Box 2 - Precept	£19,810.00	£20,414.00	£604.00	3.05%	
Box 3 - other income	£3,826.00	£2,495.47	-£1,330.53	-34.78%	2015/16 figure was higher than usual because it included the Transparency Code grant (£499), Litter Pick prize £200 and a large VAT refund (£1778)
Box 4 - Staff Costs	£7,400.00	£9,126.63	£1,726.63	23.33%	Clerk retired on 31/12/16 and was paid the Gratuity (£2275) which had been accumulated over many years
Box 5 - Loan interest/Capital	£0.00	£0.00	£0.00		
Box 6 - Other payments	£7,701.00	£21,168.78	£13,467.78	174.88%	Paid deposit (£11,242) on Play area refurbishment, to be funded from S106 payments expected to be received during 2017
Box 7 - Cfwd	£42,818.00	£35,432.33	-£7,385.67	-17.25%	Reduction is due to payment of deposit for Play area refurbishment and payment of Clerk's Gratuity (£2275)
					£30,000 is reserved for the long term maintenance of the Village Hall, Car Park, Tennis Court, Play Area and other facilities - see separate list of maintenance funds.
					A major refurbishment of the Play Area was in progress as at the end of March and a final bill of £33,727 was paid in April.
Box 9 - Fixed Assets	£702,019.00	£699,575.00	-£2,444.00	-0.35%	The small decrease is because some very old computer equipment was replaced. The old equipment was on the register at a cost price that was much greater than its current value. Will revalue all assets at replacement cost next year.
Box 10 - Total borrowings	£0.00	£0.00	£0.00		